



## PRESS RELEASE

The Spanish advanced mobility operator has raised over €15 million

### UMILES Next becomes Crisalion Mobility

- The new brand reflects the growth and international challenge ahead for the company.
- Crisalion Mobility's mission is to spearhead the transformation and global expansion of Spanish mobility.

**Madrid, 25 October 2023** — **Crisalion Mobility** is the new name as of today for UMILES Next, a Spanish leader in the design and development of **advanced electric mobility solutions** which are efficient, safe and sustainable.

Crisalion Mobility has a pioneering **dual commitment to electric ground and air mobility** and develops innovative solutions for both **passenger transport and freight logistics**. The company boasts its own unique technology, FlyFree, developed by **research hub TECNALIA**, which maximises aircraft stability and safety and has been tested successfully on European test flights.

This change of brand reflects the attributes and values the company has built in just over two years, and also captures the identity of a project with an ambitious, global roadmap.

#### **The new name is a blend of two concepts: chrysalis and lion**

The chrysalis represents the transition from ground to air, but is also a metaphor for the very real transformation underway in our world. Spearheading this metamorphosis takes tremendous courage, and not everyone is prepared to lead. The concept of a lion embodies the strength and leadership that is needed to build the urban and intercity mobility of the future.

With a fully integrated air and ground approach, Crisalion tackles mobility challenges from a disruptive perspective, underpinned by cutting-edge, in-house air and ground technologies which allow it to harness synergies across the two segments; it will make new mobility a real alternative by 2024 for ground solutions and by 2030 for air solutions. With this goal in mind, Crisalion Mobility submits to the strictest international certification processes.





### **Injection of funds by two main investment groups**

The Crisalion Mobility project is backed by two major business groups in Spain: **Grupo Ibérica and Valdemira**. Crisalion Mobility has secured more than €15 million to continue to expand its technology development and spearhead the transformation of advanced mobility.

**BlueBull**, an investment bank specialising in high-growth technology companies, acts as exclusive financial advisor to Crisalion Mobility.

### **A stronger executive team**

During this process of rebranding and renewed investment, Crisalion Mobility has significantly grown its team over the last few months, bringing on board seasoned professionals such as Óscar Lara as COO and Gustavo Rodríguez as CTO. Other appointments are set to be announced imminently. This expansion is a clear reflection of Crisalion Mobility's commitment to talent and excellence.

*"It is a source of great pride to see a relatively new company secure strong, determined growth in the market and position itself as a sector leader. Crisalion Mobility drives us, represents us, and reflects the core attributes we have had since the outset. We are grateful to Grupo Valdemira and Grupo Ibérica for their invaluable support in this growth phase,"* said Carlos Poveda Rey, founder and CEO of Crisalion Mobility.

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### **About Crisalion Mobility**

*Crisalion Mobility is a leading Spanish designer and developer of advanced electric mobility solutions which are efficient, safe and sustainable.*

*Using cutting-edge technology, Crisalion Mobility is committed to improving people's quality of life and help protect the environment through smart air and ground mobility.*

*For further information, please visit [www.crisalion.com](http://www.crisalion.com).*

### **About TECNALIA**

*TECNALIA is Spain's leading applied research and technology development centre, a European benchmark and a member of the Basque Research and Technology Alliance. Its key business areas are smart manufacturing, digital transformation, energy transition, sustainable mobility, health and nutrition, the urban ecosystem and the circular economy. [www.tecnalia.com](http://www.tecnalia.com)*





**About Grupo Ibérica**

*Grupo Ibérica was built upon the pillars of entrepreneurship and tenacity and is the result of over 25 years of cooperation between companies in the Spanish and global business ecosystem. Grupo Ibérica is now a conglomerate of 38 companies with more than 1,760 employees, seeking constant growth and helping to support the Spanish economy. Grupo Ibérica is committed to expanding across all of its business lines to build a more sustainable future for its clients, employees and partners.*

**About Grupo Valdemira**

*Valdemira is family-run group, actively investing in a broad range of sectors including property development and rental, food, entertainment and sports.*

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