



## PRESS RELEASE

### **Crisalion Mobility and Skyrisks sign cooperation agreement to develop eVTOL insurance policies**

**Madrid/Dubai, 28 November 2023** — **Crisalion Mobility**, a Spanish leader in the design and development of **advanced electric mobility solutions** that are efficient, safe and sustainable, has signed a Memorandum of Understanding (MOU) with global Advanced Air Mobility (AAM) insurance specialist Skyrisks at the Dubai Air Show, establishing a pioneering strategic partnership in the eVTOL insurance market.

The official signing ceremony took place at Crisalion Mobility's stand in the Advanced Air Mobility Pavilion at the Dubai Air Show, and was attended by senior executives from the two companies, including Crisalion Mobility COO Óscar Lara Rapp and Skyrisks CEO Alistair Blundy.

This strategic partnership sees Crisalion Mobility, a leader in eVTOL design and development, join forces with one of the key players in the field of AAM insurance solutions.

The companies' goals under the new agreement are to:

- Investigate appropriate frameworks and ways of working between eVTOL OEMs and insurance companies to ensure effective and efficient insurance policies can be in place for eVTOL OEMs and operators.
- Work together to assess key parameters for eVTOL insurability.
- Propose methodologies to measure these parameters.
- Evaluate the drivers of insurance costs and how design decisions may affect them.
- Investigate appropriate insurance methodologies for eVTOL needs during design, testing, prototyping, certification, and operation phases.

The partnership will allow Crisalion Mobility and Skyrisks to share specialist insights, identifying and mitigating the risks associated with eVTOLs. The two partners will also exchange key technical data to allow for accurate risk assessment and to create policies that respond effectively to the needs of all parties involved.

The two companies are fully committed to bridging the gap in the eVTOL industry, where a strong mutual understanding between manufacturers and insurers is absolutely crucial.

This pioneering partnership will aspire not only to set a benchmark for industry standards, but also to help promote a more proactive approach to eVTOL insurability.





*"From the very inception of our Integrity eVTOL's design, our commitment to efficient insurance coverage has been paramount. This collaboration with Skyrisks marks a pivotal agreement, where our dedication to minimizing operating costs while preserving quality for our customers aligns seamlessly with their disruptive insurance expertise," said **Óscar Lara Rapp, COO of Crisalion Mobility**. "As an eVTOL OEM (original equipment manufacturer), we bring to the table our extensive knowledge in design and manufacturing, while Skyrisks brings specialized insurance insights. Together, we are shaping the present of innovative mobility."*

*"Electric aviation promises to have a lasting positive impact on the world by offering safe, efficient, and affordable travel. Issues of insurance and risk are at the heart of commercial success, which is why Crisalion and Skyrisks are partnering in the development of AAM insurance," said **Alistair Blundy, CEO of Skyrisks**. "We are drawing on each other's varied expertise as we analyse emerging risks and create insurance that helps propel the industry to global success".*

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### **About Crisalion Mobility**

*Crisalion Mobility is a leading Spanish designer and developer of advanced electric mobility solutions which are efficient, safe and sustainable, in the air as well as on the ground.*

*Crisalion Mobility is committed to improving people's quality of life and helping to protect the environment through smart ground and air mobility solutions using cutting-edge technology.*

*Created in 2019 and formerly known as UMILES Next, Crisalion Mobility has a pioneering dual commitment to electric ground and air mobility, developing its own innovative technologies to provide solutions for Spanish and international mobility operators.*

*By 2030, there will be electric aircraft operating in urban and regional airspace, and autonomous ground mobility experiences, controlled remotely from a control centre, are already a reality.*

*Crisalion Mobility delivers competitive solutions in both of these areas:*

- **The first Spanish eVTOL** and one of the first in Europe to successfully complete test flights.
- **The first prototype for a remote control centre** for ground vehicles in Spain, which will soon be tested in real-world private environments.

[www.crisalion.com](http://www.crisalion.com)





### **About Skyrisks**

*Skyrisks is a London-based managing general agent and the global leader in aircraft insurance and risk management solutions for the fast-growing Advanced Air Mobility (AAM) sector. The company's AAM insurance expertise and data-driven approach enables it to develop insurance products as innovative as its clients' businesses. Skyrisks is passionate about insuring the safe, quick, affordable and environmentally sustainable movement of people and goods. Skyrisks Limited ("Skyrisks") is a private limited company incorporated on January 24, 2023 under the laws of England and Wales with company number 14613267.*

[www.skyrisks.com](http://www.skyrisks.com)

### **About Convex**

*Convex Group is an international specialty insurer and reinsurer focused on complex specialty risks across a diverse range of business lines. The company brings together best in class talent, a diversity of thought and the freedom and independence of a strong balance sheet to create a fresh approach to business. The Group's ambition is to offer something different to its clients and to engage with them in a true partnership based on fairness, dignity and respect. Convex was founded by Stephen Catlin and Paul Brand and operates out of London, Bermuda, Luxembourg and New Jersey. The company has an "A" (Excellent) A.M. Best rating and an "A-" with stable outlook S&P rating.*

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